



**WORKSHOP MINUTES  
SENIOR CENTER BUSINESS PLAN  
OPERATING ASSUMPTIONS**

Tuesday, August 27, 2019

**Directors:**

- J. Worley**
- V. Starkey**
- A. Dreher**
- R. Anderson**
- M. Dickerson**
- C. Schierholz**
- N. Smith**

**Absent\***

**Staff:** T. Nolan, J. Case, C. Ward, S. Stanley, K. Standen, J. McCann, C. Peters, D. Parks, F. Dykstra, C. Mitchell

Others: Twenty-two Highlands Ranch residents

- **Senior Center Business Plan**  
Stephanie Stanley gave a presentation on the Senior Center Business Plan. As the Board proceeds with plans for a standalone Senior Center it is important to understand the ongoing operational costs. The Business Plan presented a likely scenario for revenues and expenses. Staff is evaluating fees for membership, programs and rentals. The scenario presented based fees on market comparison information. Expenditures are reflective of the Board approved plan for programming at the Senior Center. The Business Plan as presented anticipates a cost recovery of 40% with approximately \$414,100 funded by property tax.

*(See addenda: Senior Center Business Plan Operating Assumptions PowerPoint and handout)*