WORKSHOP MINUTES
SENIOR CENTER BUSINESS PLAN
OPERATING ASSUMPTIONS

Tuesday, August 27, 2019

Directors: J. Worley
            V. Starkey
            A. Dreher
            R. Anderson
            M. Dickerson
            C. Schierholz
            N. Smith

Absent*

      F. Dykstra, C. Mitchell

Others: Twenty-two Highlands Ranch residents

- **Senior Center Business Plan**
  Stephanie Stanley gave a presentation on the Senior Center Business Plan. As the
  Board proceeds with plans for a standalone Senior Center it is important to
  understand the ongoing operational costs. The Business Plan presented a likely
  scenario for revenues and expenses. Staff is evaluating fees for membership,
  programs and rentals. The scenario presented based fees on market comparison
  information. Expenditures are reflective of the Board approved plan for
  programming at the Senior Center. The Business Plan as presented anticipates a cost
  recovery of 40% with approximately $414,100 funded by property tax.

*(See addenda: Senior Center Business Plan Operating Assumptions PowerPoint and
handout)