



BOARD MEETING MINUTES

Wednesday, January 3, 2024 at 5:30 pm
District Office Building
62 Plaza Drive
Highlands Ranch, CO 80129

Remote Meeting Information:

Zoom Link: <https://us02web.zoom.us/j/89909404210>
Phone: 1-346-248-7799
Meeting ID: 899 0940 4210

Agenda:

1. Call to Order

Chairperson Anderson called the meeting to order at 5:36 pm.

2. Pledge of Allegiance

The Pledge of Allegiance was recited.

3. Roll Call

Members Present	Mark Dickerson Director, Andy Jones Director, Carolyn Schierholz Director, Nancy Smith Director, Renee Anderson Chairperson of the Board, David Simonson Director, Eric Rysner Director
Members Absent	None
Staff	Stephanie Stanley, Sherry Eppers, Jeffrey Case, Ken Standen, Zach Cartaya, Ryan Edwards, Neil Alderson

4. Public Comments and Questions: Limit three minutes per person

For online attendees, please use the Q&A feature to comment. Provide your full name and address with your comment. If you prefer to keep your address private, you can email your full name and address to finance@highlandsranch.org then submit your full name and comment in the Q&A.)

No public or online comments.

5. Approval of Business Agenda

Motion by Dickerson / Second by Rysner

7 – 0

Motion Pass

Abstain: None

Absent: 0

6. General Business

a) HRMD-24-100: Certify Mill Levy for collection in 2024 – Zach Cartaya

Motion by Dickerson / Second by Simonson

7 – 0

Motion Pass

Abstain: None

Absent: 0

Finance Director, Zach Cartaya, presented updated information based on recently released December Consumer Price Index projections of 5.2% from the State. The original calculation was based on a projected Consumer Price Index of 3.5%. This projection was based on National and Denver CPI numbers. The December projections indicate an increase in CPI from November so the TABOR calculation was adjusted to use a projection of 4.5%. Based on the increase in CPI the TABOR calculation increased the recommended mill levy from 10.050 to 10.110. The recommended 10.110 is a 10% reduction from the current mill levy of 11.205. Zach also presented the forecast model to show the long term impacts to the Metro District's financial situation. The board discussed possible further reduction in mill levy but with uncertainty regarding upcoming legislative session and proposed ballot measures for November 2024, staff doesn't recommend further reduction at this time as it could significantly impact future revenues.

7. Special Reports

a) District Staff

General Manager Stanley introduced Neil Alderson, Director of Recreation and Cultural Programs to the board. Neil shared his background and a little about himself and said he was excited for this new opportunity.

b) Legal Counsel

Nothing from Legal Counsel.

c) Chairperson

Nothing from the Board Chair.

d) Directors

Director David Simonson raised the topic of term limits for Metro District board members. Voters approved removal of term limits several years ago. Director Simonson referenced a recent citizen question and desire for term limits and would like to have a discussion at a future meeting. General Manager Stanley will look to schedule in January or February.

8. Public Comments and Questions: Limit three minutes per person

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No public or online comments or questions.

9. Executive Session

- a) Pursuant to Section 24-6-402(4)(f), C.R.S., for the purpose of discussing personnel matters relating to the process for the annual review of the General Manager.

Director Dickerson made a motion to enter into Executive Session. Director Simonson made the second. The vote was unanimous. The board went into Executive Session at 6:25 pm.

10. Highlands Ranch Metropolitan District Adjourned

Director Dickerson made a motion to leave Executive Session. Director Simonson made the second. The vote was unanimous.

The board left Executive Session at 7:25 pm.

Chairperson Anderson invited a motion to adjourn the meeting. Director Schierholz made the motion. Director Jones made the second.

The meeting was adjourned at 7:26 pm.