



BOARD RETREAT NOTES

Friday, June 9, 2017

Directors:

- J. Worley**
- V. Starkey**
- A. Dreher**
- C. Schierholz**
- N. Smith**
- R. Anderson**

Absent**

Staff: T. Nolan, C. Ward, J. Case, S. Stanley, and C. Mitchell

Guest: Chris Fabian, Center for Priority Based Budgeting

1. Objectives

Terry Nolan opened the meeting by giving a brief overview of the agenda and acknowledging the objectives of the meeting:

1. Budget process
2. Results statements
3. Financial projections

Terry also thanked staff and special thanks for Stephanie Stanley's contributions.

2. 2018 Budget Process

Stephanie presented the 2018 budget process including the timelines for executing the priority based budget process and the three year capital budget projections.

3. Priority Based Budget Results Statements

Chris Fabian with the Center for Priority Based Budgeting guided the Board in the process of choosing result statements for the priority based budgeting process. The Board identified 6 draft results:

1. Safe Community
2. Healthy Natural and Built Environment
3. First Rate Infrastructure
4. Stewardship of Resources
5. Cultural, Recreational Opportunities
6. Improved Property Values

Board Retreat Notes

June 9, 2017

Page 2

These results will have supporting result definitions that will include:

1. Smart Cities
2. Improve Property Values

Once the Board receives feedback on the result definitions survey they will discuss the results and definitions to reach consensus on final form.

4. Financial Condition

Stephanie Stanley covered:

1. The impacts of Gallagher/TABOR on the Metro District
2. The May 2017 Assessed Value as it relates to the 2018 revenues
3. The long range planning financial model