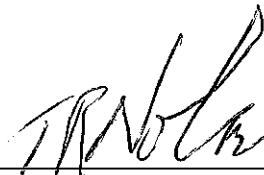


**NOTICE OF MEETING
OF THE BOARD OF DIRECTORS OF
HIGHLANDS RANCH METROPOLITAN DISTRICT
DOUGLAS COUNTY, COLORADO**

NOTICE IS HEREBY GIVEN that a regular meeting of the Board of Directors of the Highlands Ranch Metropolitan District, Douglas County, Colorado (the "District") will be held at the District's Administration Building at 62 Plaza Drive, Highlands Ranch, Colorado 80129 (which meeting location does not exceed 20 miles from the District boundaries) on April 26, 2016, at 6:30 p.m.,

- For the purpose of making a final determination to issue general obligation indebtedness by entering into a loan agreement with a lender in an amount not to exceed \$35,000,000, and to approve related documents, and
- For the purpose of making a final determination to use the proceeds of such loan to refund certain outstanding general obligation bonds of the District;
- To adopt a resolution related to the loan and refunding; and
- For the transaction of such other business as may come before the Board at said meeting.

/s/



General Manager

Highlands Ranch Metropolitan District